

EAST TENNESSEE STATE UNIVERSITY

FAMILY MEDICINE RESIDENCY

REVISED ANALYSIS TABLES 2017-2018

TENNESSEE BOARD OF REGENTS EAST TENNESSEE STATE UNIVERSITY- FAMILY MEDICINE RESIDENCY 2018 OCTOBER BUDGET ANALYSIS

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UNRESTRICTED E&G LONGEVITY REPORTING FORM EAST TENNESSEE STATE UNIVERSITY FAMILY MEDICINE RESIDENCY OCTOBER BUDGET 2017-18

	ACTUAL 2016-17	OCTOBER 2017-18		
Total Unrestricted E&G longevity	\$ 78,297.00	_\$	84,240.00	

TSSBA Debt Service Coverage EAST TENNESSEE STATE UNIVERSITY FAMILY MEDICINE RESIDENCY Revised Budget 2017-18

	 FY 2015-16	 FY 2016-17	Revised Budget		
Debt Service Amount	\$ 10,709.89	\$ 14,300.67	\$	41,590.00	
Unrestricted Revenues	\$ 15,780,132.15	\$ 16,227,949.50	\$	16,776,800.00	
Debt Service Coverage	1473.416828	1134.768476		403.3854292	

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 Schedule of Current Fund Revenues of the financial statements total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances -Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 13.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required required metric.

TSSBA Debt Service Coverage - Disclosed Projects Adjustment EAST TENNESSEE STATE UNIVERSITY FAMILY MEDICINE RESIDENCY Revised Budget 2017-18

	Total Project	Amt. Financed	Est. Annual	Est. Annual
Project Name	Budget	by TSSBA	Debt Service	Related Fee Rev

Revised Budget:

Note: Please list all disclosed projects which are intended to be brought forth during the current budget fiscal year All columns must be completed for all projects. The annual debt service and the annual related fee revenue must be included on Analysis Form 12.

TSSBA Debt Service Coverage - Required Representations EAST TENNESSEE STATE UNIVERSITY FAMILY MEDICINE RESIDENCY Revised Budget 2017-18

TBR Policy 4:01:00:05, Consideration of University Budgets, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required	d Representations .
1.	To ensure complia

ired Representations.	
To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects	
financed in whole or part by the Authority and submit a certification asserting the following:	
a. The Institution has full power and authority to undertake or use each Project and to comply with all requirements of	
the Agreement entered into between the Board and the Authority;	
b. All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each	
Project have been or will be obtained;	
c. Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project	
shall be conducted pursuant to State law;	
d. The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with	
other funds available to the Institution if Authority funds are not sufficient to complete the Project;	
e. The Institution will complete each Project free and clear of all liens and encumbrances;	
f. The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the	
Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;	
g. The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in	
good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in	
accordance with State policy;	
h. The Institution will comply with all laws, rules and regulations governing the Institution and each Project;	
i. The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose	
of inspection;	
j. The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax	
covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in	
the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the	
Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first	
known to or considered by the Institution; and	
k. The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external	
or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as	
defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in	
the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United	
States, Government Accountability Office.	

ANALYSIS OF UNEXPENDED PLANT FUND EAST TENNESSEE STATE UNIVERSITY-FAMILY MEDICINE RESIDENCY OCTOBER BUDGET 2017-18

				CHANG	ES TO UNEXPEN	NDED FUND BALA	NCES			ESTIMATED
	UNEXPENDED			FUND BALANCE	ADDITIONS			FUND BALANCE DI	DUCTIONS	PROJECT
	BALANCE	STATE		CURRENT FUND	*OTHER	INVESTMENT				BALANCE
	6-30-17	APPROPRIATION	TSSBA	TRANSFERS	TRANSFERS	INCOME	OTHER	EXPENDITURES	*OTHER	6-30-18
LAND PURCHASES										
Local Funds;										
NONE	-	-	•	~	-	-	-	-	-	-
State Appropriations:										
NONE				-						
TSSBA:										
NONE										
NEW CONSTRUCTION										
Local Funds:										
NONE										
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	_		-		-	-	-	-	-	~
MAJOR RENOVATIONS										
Local Funds:										
Kingsport Family Medicine Renovation	66,909	-	-	-	-		-	-	66,909 1	-
State Appropriations:										
TSS8A:										
NONE	-	-			-	-	-	-	-	-
SPECIAL PROJECTS										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	₩	-	-	-
TSSBA:										
NONE										
TOTAL UNEXPENDED PLANT FUNDS	66,909							-	66,909	
								-		

*Footnote

¹ Transfer to R&R

ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS EAST TENNESSEE STATE UNIVERSITY-FAMILY MEDICINE RESIDENCY OCTOBER BUDGET 2017-18

			ADDI'	TIONS			PROJECT		
ACCOUNT NAME	BALANCE JUNE 30, 2017	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2018
Family Practice-Plant Eval & Dev	745,954	-	5,000	-	66,909	100,000	-	-	717,863
TOTAL RENEWAL AND REPLACEMENT	745,954		5,000		66,909	100,000			717,863

¹ Transfer from unexpended plant

ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS EAST TENNESSEE STATE UNIVERSITY-FAMILY MEDICINE RESIDENCY OCTOBER BUDGET 2017-18

	PROJECT		ADDI	TIONS			DEDUCTIONS				
ACCOUNT NAME	BALANCE JUNE 30, 2017	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2018	
Kingsport Family Medicine Renov (351)	613,345	262,900	-	-	-	-	41,590	~	-	834,655	
TOTAL RETIREMENT OF INDEBTEDNESS	613,345	262,900	0	0	0	0	41,590	0	0	834,655	

¹ Administrative Charges

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.