

EAST TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES

ACTION ITEM

DATE: November 14, 2025

ITEM: Approval of FY26 October Revised Budgets - **AMENDED**

COMMITTEE: Finance and Administration Committee

RECOMMENDED ACTION: Approve

PRESENTED BY: Christy Graham
Chief Financial Officer and
Vice President of Business and Finance

In compliance with Tennessee Code Annotated 49-8-203 (a) (10 (C)), ETSU Budget Control Policy requires three budgets be prepared each year and submitted to the Board of Trustees for approval. The university prepares budgets for the one formula funded unit (Main Campus), three non-formula units (College of Medicine, Family Medicine, and College of Pharmacy). The three budgets prepared each year are:

- 1) The proposed budget to fund the fiscal year beginning July 1;
- 2) The revised fall budget that is prepared after the fall enrollment cycle and financial statement preparation for the prior fiscal year; and
- 3) The estimated spring budget that is submitted at the same time as the proposed budget for the next fiscal year.

The Board will consider the October 2025 revisions to the 2025-26 budgets for the one formula funded unit, and three specialized units. During the May 23, 2025, meeting, the Board of Trustees adopted the proposed 2025-26 budgets for the university. The proposed budgets for the fiscal year are based on the estimates for revenue and expenditures as of the time the budget is prepared. The fall enrollment and adjusted appropriation figures for revenue budgets have been received, along with adjustments from fiscal year-end closing that provides for the carryforward of budgets for operational expenses. Contained within the October 2025 revised budgets is a 2.3% salary enhancement, with a ceiling of \$7,500, for ETSU regular employees on the main campus, the Quillen College of Medicine and the Gatton College of Pharmacy. The details of the original and revised budgets are outlined in the following materials.

MOTION: I move that the Board of Trustees adopt the October revisions to the 2025-26 university budget.

RESOLVED: Upon the recommendation of the Finance and Administration Committee, the Board of Trustees approves the university's October revisions to the 2025-26 university budget.

FT Unrestricted and Auxiliary Positions	Original 25-26	October Revised	Increase (Decrease)
Faculty	716	715	-1
Administration	41	40	-1
Maint/Tech/Support	400	395	-5
Professional Support	601	600	-1
Sub Total	1758	1,750	-8
Auxiliaries	69	68	-1
Total	1827	1818	-9

	Actual 24-25	Original 25-26	October Revised	Increase (Decrease)	Addition of Carryforward	Total October Revised Budget
Revenue	\$331,420,158.35	\$330,461,610.00	338,649,360.00	8,187,750.00	-	338,649,360.00
Expenditures and Transfers						
Instruction	\$121,745,641.92	\$124,970,500.00	126,877,300.00	1,906,800.00	6,248,210.00	133,125,510.00
Research	7,023,039.31	7,979,000.00	8,227,390.00	248,390.00	8,523,910.00	16,751,300.00
Public Service	4,792,936.22	5,337,400.00	5,381,530.00	44,130.00	1,420,060.00	6,801,590.00
Academic Support	26,849,800.28	29,420,900.00	29,529,320.00	108,420.00	8,744,450.00	38,273,770.00
Student Services	34,375,444.59	33,545,700.00	34,431,780.00	886,080.00	1,049,040.00	35,480,820.00
Institutional Support	22,017,116.55	25,702,800.00	25,705,310.00	2,510.00	7,588,070.00	33,293,380.00
Facilities	21,717,014.47	25,873,000.00	25,965,100.00	92,100.00	245,740.00	26,210,840.00
Scholarships	26,342,901.91	28,754,800.00	28,853,420.00	98,620.00	17,000.00	28,870,420.00
Total before transfers	264,863,895.25	281,584,100.00	284,971,150.00	3,387,050.00	33,836,480.00	318,807,630.00
Debt Service	5,733,754.68	5,309,100.00	5,309,100.00	-	-	5,309,100.00
Non-Mandatory Transfers	11,376,646.85	4,915,700.00	6,956,620.00	2,040,920.00	3,244,910.00	10,201,530.00
Auxiliaries Exp & Tnfrs	36,541,318.11	38,416,300.00	39,411,400.00	995,100.00	-	39,411,400.00
Total	\$318,515,614.89	\$330,225,200.00	336,648,270.00	6,423,070.00	37,081,390.00	373,729,660.00

Quillen College of Medicine October Revised Budget

	Actual 24-25	Original 25-26	October Revised	Increase (Decrease)
Revenue	80,658,794.28	86,671,370.00	89,604,710.00	2,933,340.00
<u>Expenditures and Transfers</u>				
Instruction	64,485,305.63	61,250,680.00	61,322,860.00	72,180.00
Research	4,402,524.95	5,031,020.00	5,063,330.00	32,310.00
Academic Support	8,797,170.79	9,092,100.00	9,201,150.00	109,050.00
Student Services	3,550,820.60	4,080,590.00	4,082,540.00	1,950.00
Institutional Support	4,116,515.96	3,968,540.00	3,968,920.00	380.00
Facilities	5,376,723.91	7,537,310.00	7,648,320.00	111,010.00
Scholarships	260,000.00	260,000.00	260,000.00	
Total before transfers	90,989,061.84	91,220,240.00	91,547,120.00	326,880.00
Debt Service	98,664.29	106,900.00	106,900.00	-
Non-Mandatory Transfers	(847,582.34)	(4,525,770.00)	(4,525,770.00)	-
Total	90,240,143.79	86,801,370.00	87,128,250.00	326,880.00

FT Unrestricted Positions	Original 25-26	October Revised	Increase (Decrease)
Faculty	167	167	0
Administration	5	5	0
Maint/Tech/Support	102	102	0
Professional Support	112	112	0
Total	386	386	0

Family Medicine October Revised Budget

	Actual 24-25	Original 25-26	October Revised	Increase (Decrease)
<u>Revenue</u>	22,640,102	22,366,000	22,632,000	266,000
<u>Expenditures and Transfers</u>				
Instruction	16,817,241	16,233,670	17,717,770	1,484,100
Research	63,379	309,680	294,280	(15,400)
Public Service	50	-		
Academic Support	6,226,643	4,718,660	4,819,870	101,210
Institutional Support	1,371,055	1,805,590	1,827,500	21,910
Facilities	433,542	412,500	996,770	584,270
Total before transfers	24,911,910	23,480,100	25,656,190	2,176,090
Non-Mandatory Transfers		(1,039,100)	(5,925,970)	(6,965,070)
Total	24,911,910	22,441,200	19,730,220	(4,788,980)

<u>FT Unrestricted Positions</u>	Original 25-26	October Revised	Increase (Decrease)
Faculty	34	34	-
Administration	-	-	-
Maint/Tech/Support	52	52	-
Professional Support	30	30	-
Total	116	116	-

Gatton College of Pharmacy October Revised Budget

	Actual 24-25	Original 25-26	October Revised	Increase (Decrease)
Revenue	\$ 8,749,129	\$ 9,613,000	\$ 9,316,300	\$ 296,700
<u>Expenditures and Transfers</u>				
Instruction	\$ 4,051,367	\$ 3,977,100	\$ 4,000,200	\$ 23,100
Research	249,128	500,100	570,900	7,800
Public Service	536,149	507,500	685,900	178,400
Academic Support	1,995,324	2,276,100	2,282,900	6,800
Student Services	1,022,867	804,700	832,700	28,000
Institutional Support	565,982	556,900	563,200	6,300
Facilities	455,164	415,500	415,400	(100)
Scholarships	367,568	569,100	569,100	-
Total before transfers	9,243,550	9,607,000	9,857,300	250,300
Debt Service	675,352	672,400	661,000	(11,400)
Non-Mandatory Transfers	(155,536)	(666,400)	(1,588,660)	(922,260)
Total	\$ 9,763,367	\$ 9,613,000	\$ 8,929,700	\$ (683,360)

FT Unrestricted Positions	Original 25-26	October Revised	Increase (Decrease)
-Faculty	30	30	-
Administration	1	1	-
Maint/Tech/Support	12	12	-
Professional Support	11	11	-
Total	54	54	-